

## Fraud Risk Management and Data & Cyber Security

### Introduction

Risk ESPECIALLY FRAUD RISK CANNOT be eliminated and can only Accepted, Avoided, Reduced or Transfer and the ironies are:

- RISK STARES AT US AND WE CHOOSE TO IGNORE IT. THE TELL TAIL SIGNS ARE STARING AT US AND WE KNOWINGLY OR UNKNOWINGLY CHOOSE TO IGNORE IT.
- COMPLYING WITH REGULATIONS WILL ENABLE YOU TO COMMIT FRAUD

This unique program entails deliberation of different schemes that perpetrators hatch and how easily the FRAUD could have been uncovered but we choose to ignore it.

As appointed Gatekeepers of Companies, we have a **Fiduciary Duty** to ask Management the Questions with regards to the management of risks especially in the areas of **Data Privacy and Security**. It affects all Companies whether Big or Small.

There are several reasons for spending money, time and effort on **Data Privacy and Security**. The primary one is minimizing **Financial Loss**, followed by compliance with regulatory requirements, maintaining high levels of productivity and meeting customer expectations. Another important business driver for data protection is the recent spate of **Regulations**. Government throughout the world have begun imposing new regulations on the electronic communications and stored data. Businesses face dire consequence for noncompliance. Finally, the **Loss of Productivity** as a result of data breach.

### Objectives

- How to conduct a Fraud Risk Assessment?
- How to identify and document fraud scenarios within business process including the Business Impact Analysis
- How to spot potential perpetrators within their organizations
- Myths and Truths about Data Privacy and Data Security
- Penalties in the areas of Data Privacy and Data Security and What Gatekeepers Need to Know to Prevent Penalties from being imposed by the Regulators

### Takeaways

- International Framework on how to conduct a Fraud Risk Assessment and Business Impact Analysis
- Fraud scenarios for the 15 modules covered in the workshop
- Controls that are required to AVOID, REDUCE OR TRANSFER the Fraud Risk

### Who should attend

- Operations Executives and Managers
- Compliance Executives and Managers
- Internal Auditors or Managers
- Risk Executives or Managers

- Professionals who are seeking an understanding on fraud risk and how to manage it
- Compliance Officers
- Risk Officers
- Internal Auditors
- Security Officers
- Anyone who is responsible for handling and managing security

### **Date and Time**

4 and 5 April, 2017 from 09:00 AM to 05:00 PM

### **Workshop Fee**

PKR 45,000 per person

### **Venue**

Aman-CED building, Main Campus, IBA Karachi

### **Registration Process**

1. Fill online registration form at <http://tinyurl.com/Sanjeev-IBA>
2. Deposit fees PKR 45,000/participant at any branch of UBL. Account details are:
  - a. Account Title: IBA, Karachi
  - b. Account #: 1146-00300025
3. Email the deposit slip to [azadahmed@iba.edu.pk](mailto:azadahmed@iba.edu.pk);
4. Contact Person: Azad Ahmed Phone: 021-38104700 Ext. 2702

### **Instructor Profile | Sanjeev Gathani**

Sanjeev's experience spans across the APAC Region having worked in several Blue Chip Companies and Countries. Industries covered but not limited to: FMCG, Automotive, Property Development & Estate Management, Semi-Conductor, Hospitality, Plantations and Manufacturing. Developed and delivered workshops on Governance, Risk & Compliance in several ASEAN Countries and also invited by Institutions of Higher Learning to give lectures on their faculty and students.